DBJ offers “green” financing & certification program

The Development Bank of Japan (DBJ), Inc. offers “DBJ Green Building Certification” in order to support its customers who own or operate real estate properties with high environmental and social awareness. Based on its comprehensive evaluation system, which includes not only an environmental perspective but also a social one (owner response to social needs of the diverse stakeholders of the properties), DBJ identifies and certifies “green buildings” which are essential in today’s real estate

IIB bolsters private sector development in emerging markets via co-financing scheme

International Investment Bank (IIB) and the International Finance Corporation (IFC), a member of the World Bank Group, have agreed to streamline their collaboration to provide much-needed financing to private companies, boosting growth and jobs in emerging markets. The agreement was formalized at a ceremony where IIB became a signatory of the IFC Master Cooperation Agreement (MCA). IIB is the 19th institution to accede to the MCA, which standardizes steps that lenders take when co-financing projects with IFC, saving time and money for borrowers – private companies in emerging markets – and lenders. IFC created the MCA in response to calls by the Group of 20 for financial institutions to collaborate more closely to meet shortfalls in private sector financing during the global financial crisis.

DBP supports base conversion development projects

The Development Bank of the Philippines (DBP) and the Bases Conversion Development Authority (BCDA) signed recently a Memorandum of Understanding (MOU) to establish the basis for collaboration and cooperation between

NDB funds early childhood education school

The National Development Bank (NDB) through its “Woman in Business Desk” has enabled a Papua New Guinean woman to live her dream of providing early childhood education for young children in the nation’s capital. NDB presented a cheque of over sixty thousand to Margaret Kuiha for the establishment of a school to help many young children in the Ensis Valley who just stay at home to baby sit while their parents are working. Coming from a background of teaching in early childhood education, Mrs. Kuiha saw the need for these young children to be introduced to education at an early age
EFI promotes social responsibility through sustainable livelihood & education

Mr. Rajan Ashok Uttamchandani, Chairman & CEO

EFI is a bi-monthly publication of the Association of Development Financing Institutions in Asia and the Pacific (ADFIAP).

The Antigua and Barbuda Development Bank (ABDB) and the Caribbean Export Development Agency (CEDA, Caribbean Export) signed a memorandum of understanding (MOU) that allows legally-registered firms, individuals as well as business support organizations (BSOs) in Antigua and Barbuda to be in a better position to export their products and services throughout the Caribbean region and/or to international markets. This agreement between the ABDB and Caribbean Export provides the type of institutional support necessary to facilitate access to grant funding for local businesses under Caribbean Export’s Grant Scheme. The scheme supports the building of production capacity through training, competitiveness & export potential.

LDB Sri Lanka wins an award, boosts SMEs in the countryside

Mr. Lasantha Amarasekara

Sri Lanka’s Lankaputhra Development Bank (LDB) won the “Most Elegant Team” title at the 21st Inter Bank Quiz competition organized by the Clearing Association of Bankers held at the Hotel Taj Samudra. As in the previous years, the event was successful please turn to page 5...
SB Corp runs specialized training programs for SMEs

The MSME Development Group of the Small Business Corporation (SB Corp) recently conducted a two-day seminar on “Financial Management for SMEs” (FMT for SMEs). The seminar was attended by 42 entrepreneurs from 28 firms most of whom are its clients. The seminar was designed to equip participants with the understanding on the different cycles in running a business enterprise and funding requirements and fund flows of the business. Topics discussed during the event include business enterprise financial cycle, funding the production cycle, sales cycle, operations cycle cash requirement, working capital requirement and cash flow management. Aside from this seminar, SB Corp also offers other training programs like enterprise enhancement, techniques in business performance analysis and computerized accounting system.

Corpbank opens SME Loan Center, plans 20 in strategic areas

India’s Corporation Bank (Corpbank) has opened its exclusive SME Loan Centre in Chennai, India which will focus on speedy delivery of credit apart from maintaining close rapport with SME customers in the area through dedicated Relationship Managers. During the event, 25 beneficiaries received loan approvals amounting to Rs. 22 crores and four SME entrepreneurs were honored for achieving excellence in their respective fields.

BJB allocates funding for the health sector

4.09 billion to finance health activities such as improvement of the health facilities and infrastructure as well as public service such as the construction of health community centers, integrated health center for infants and children, public toilets, clean water facilities, procurement of ambulance, blood donation, and free medical service.
**ASKI provides development education for migrant workers**

Philippine-based Alalay Sa Kaunlaran, Inc (ASKI) was one of the recipients of the Partners in Empowerment, Advocacy and Commitment to Excellence (PEACE) Award presented by the Metrobank Foundation, Inc (MBFI) during its 35th anniversary celebration in Metro Manila. ASKI is the implementing partner of the MetroGold Financial Education and Microfinance programs for 400 overseas Filipino workers (OFWs) in Singapore and 400 family members in the Philippines. To date, 322 OFWs have graduated from the program under the financial education, basic entrepreneurship, and personality development modules.

**TDB taps international bond market for growth**

Trade and Development Bank (TDB), the oldest and the largest corporate bank in Mongolia, has successfully issued the country’s first-ever offshore CNY 700 million bond listed in Singapore Stock Exchange on January 14, 2014. This was the fifth time that TDB tapped into the international bond markets after three successful senior unsecured deals in 2007, 2010 and 2012, respectively, and a subordinated note issuance in 2010. TDB is the first ever Mongolian bank to issue bonds in both USD and CNY, and the only Mongolian repeat bond issuer. The transaction met with overwhelming demand and produced an order book of CNY 1.4 billion, comprising of 48 accounts and the issue has been a part of USD 700 million EMTN (Euro Medium Term Note) program. The issuance of CNY 700 million affirms market confidence in TDB’s strategy, financial strength and management and the Bank’s standing in the international markets. It is an event of great significance within the bigger picture of further opening up Mongolia’s economy to the world and strengthening TDB’s ability to grow strong. Moreover, the first dim sum bond from Mongolia provides an interesting investment alternative for CNY bond investors and further diversifies the offshore Rennminbi bond market.

**Seylan Bank promotes country-wide savings habit**

Over 3,000 staff members from Seylan Bank’s 150 branches all over Sri Lanka have embarked on a massive door-to-door campaign with the primary objective of further promoting the savings habit among the general public of Sri Lanka. Seylan Bank’s senior management joined hands with the rest of the staff and personally explained the features of its two products – ‘Seylan Tikiri’ and ‘Seylan SURE’. Seylan Tikiri, Sri Lanka’s favourite minor savings account celebrated its 21st anniversary this year with a brand new look and a world of benefits on offer. Launched in 1992, it was the first ever minor savings account in Sri Lanka to introduce a gift scheme. As its name rightly suggests, Seylan SURE is a specially crafted scheme which brings gifts and cash rewards to all current and normal savings (both individual and joint) account holders who maintain a minimum balance of Rs. 20,000. Benefits of Seylan SURE focus on four important areas of one’s life - marriage, the birth of a child, attaining of senior citizen status and financial assistance in case of surgery.

**TMB posts strong performance despite economic challenges**

Thailand’s TMB Bank reports earnings for the fiscal year 2013 by the Bank and its subsidiaries, posting a profit from core operations before provisions of THB14,409 million, an increase of 39% year on year and a net profit of THB 5,737 million, NPL ratio declined steadily to 3.87% from 4.10%. In preparation for economic fluctuations, the Bank has set aside a special provision for the fourth quarter. As a result, the coverage ratio of the Bank and its subsidiaries was raised to 140% from 113%. TMB continues to maintain a strong financial position, with a capital adequacy (CAR) under the Basel III framework of 15.9% and a Tier 1 (Tier 1) capital of 10.6%. Both are higher than the minimum Bank of Thailand’s requirements of 8.5% and 6% respectively.
JFC-Micro, SME Bank to enhance cooperation on SME finance

The Philippines’ local dairy industry is set to receive a much-needed boost through the “Masustansyang Inumin para sa Kalusugan” (MILK) credit assistance program – a partnership between the Land Bank of the Philippines (Landbank) and the National Dairy Authority (NDA). The program will make available financial and technical assistance for the production, processing and marketing activities of dairy cooperatives, farmers and other local industry stakeholders to help improve their productivity and increase their income. It likewise aims to help increase domestic milk production in the country. Under the agreement, the NDA has committed P30 million in credit support and technical assistance. Eligible borrowers under the program include cooperatives/associations, federations, countryside financial institution, small and medium enterprises and agribusiness entities. The loan amount may be used as permanent working capital or fixed assets and livestock acquisition.

Landbank supports national dairy industry

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ZTBL’s noteworthy growth improves entity rating

Zarai Taraqiati Bank Limited improved its entity ratings to ‘A/A-2’, which is eight times better than its previous rating. The improved entity rating has been assigned by JCR-VIS Credit Rating Company on the basis of Bank’s operational results of last 11 months and present key performance indicators. Previously, its entity rating remained ‘B+/B’. The credit rating company has also assigned “AAA/ A-1+” rating to Government Guaranteed Obligations of the Bank. The rating company acknowledged noteworthy changes in the ZTBL’s technological infrastructure, total asset base growth of Rs 138.6 billion, increase in total net revenues to Rs 6.6 billion and net profit to Rs 1.85 billion.
Innovative Financing for Development: what is it all about?

The term ‘innovative financing for development’ was coined in the early 2000s and since then its use has become commonplace in the development discourse. The term has come to mean many things to many people. As the UN Secretary-General’s 2009 progress report on innovative sources of finance for development notes, “the concept of innovations now extends to such diverse forms as thematic global trust funds, public guarantees and insurance mechanisms, equity investments, growth-indexed bonds, countercyclical loans, distribution schemes for global environmental services, microfinance and mesofinance, and so on” (United Nations 2009). Please follow the link below for further reading:


Who foots the bill after 2015? What New Trends in Development Finance Mean for the Post MDGs?

This paper examines trends in development finance flows and their implications for efforts to reach agreement on a post-2015 framework. The financing model underpinning the original Millennium Development Goals (MDGs) focused largely on domestic resource mobilisation and official development assistance (ODA). The implicit underlying assumption was that, when countries were unable to mobilise sufficient domestic resources to finance progress towards the MDGs, the gap should be filled either with ODA or through debt cancellation. This implicit assumption about burden sharing underpinned the 2005 Gleneagles Commitment to increase aid and cancel multilateral debt. For further reading, please follow the link below.


What is a social impact bond?

A Social Impact Bond, also known as a Pay for Success Bond or a Social Benefit Bond, is a contract with the public sector in which a commitment is made to pay for improved social outcomes that result in public sector savings. The first Social Impact Bond was launched by Social Finance UK in September 2010. Advocates of these performance-based investments claim that they encourage innovation and tackle challenging social issues. According to advocates, new and innovative programs have potential for success, but often have trouble securing government funding because it can be hard to rigorously prove their effectiveness. This form of financing allows the government to partner with innovative and effective service providers and, if necessary, private foundations or other investors willing to cover the upfront costs and assume performance risk to expand promising programs, while assuring that taxpayers will not pay for the programs unless they demonstrate success in achieving the desired outcomes. The expected public sector savings are used as a basis for raising investment for prevention and early intervention services that improve social outcomes.

Source: [www.wikipedia.org](http://www.wikipedia.org)

Development Finance Challenges 2010 – 2015

This paper, published by the Organization for Economic Cooperation and Development (OECD), looks at the Development Assistance Committee’s (DAC’s) collective delivery against key global development finance challenges starting with the emerging lessons from the global economic crisis; progress with official development assistance (ODA) commitments and claims on ODA, 2010-2015; stocktaking of recent thematic initiatives; post-Copenhagen implications for development finance; mobilising domestic resources; and innovative sources of finances. Please follow the following link for further reading.


Using the Global Reporting Initiative’s (GRI) reporting guidelines, your Secretariat is now equipped with necessary tools to help you develop and organize your sustainability reports. For intetests, please email the ADFIAP Secretariat at inquiries@adfiap.org.
Mr. Yaduvendra Mathur

Mr. Yaduvendra Mathur is the newly appointed Chairman and Managing Director of Export-Import Bank of India (Exim Bank). Prior to this appointment, Mr. Mathur was working as Assistant to the Executive Director (representing India, Norway, Denmark, Sweden, Finland and Switzerland) of African Development Bank. He was then actively engaged with the Export-Import Bank of India in enhancing and promoting business opportunities for Indian companies in the African continent through Technical Cooperation Agreements. As Energy Secretary of Rajasthan for over three years, Mr. Mathur contributed in the setting up of three greenfield power plants in the state. He was also Planning Secretary, PHED Secretary and Director General Revenue Intelligence in Government of Rajasthan. He also has experience as Managing Director of a Textile Mill at Bhilwara and as Chairman of Indira Gandhi Canal Board. Mr. Mathur was Collector & District Magistrate of Bhilwara and Bharatpur and has also served for over three years as Senior Deputy Director at the Lal Bahadur Shastri National Academy of Administration, Mussoorie. Mr. Mathur has interests in entrepreneurship development, infrastructure financing, regulatory issues and in behavioural sciences.

Mr. M. S. Raghavan

Shri M. S. Raghavan took over as Chairman & Managing Director of IDBI Bank Ltd. on July 5, 2013. Prior to the current assignment, Shri Raghavan was posted as Executive Director of the Bank of India, with effect from January 1, 2012. Born on June 8, 1955, Shri Raghavan, a science graduate and a post-graduate diploma holder in management and financial management, joined the Indian Overseas Bank (IOB) as a Probationary Officer on October 11, 1976 and held several distinguished positions in the Bank’s hierarchy. In a career spanning 36 years with IOB, Shri Raghavan held important positions in the areas of credit, operations and information technology. His professional expertise encompasses the areas of human resource management, risk management, corporate credit, information technology and compliance. Shri Raghavan's contribution to the banking system, especially with regard to IT, is widely acclaimed by the banking community. At present, Shri Raghavan is a member of (a) working group on model e-governance plan for IBA under the Department of Financial Services (b) IBA Committee on payment systems & banking technology for the year 2012-13 (c) Core Group of IDRBT Financial Services Technology Consortium and (d) Executive Board of IDRBT Indian Banks Technology Consortium.

Mr. Navin Kumar Maini

Mr. Navin Kumar Maini is Deputy Managing Director, in-charge of the Small Industries Development Bank of India (SIDBI), the premier financial institution for micro, small and medium enterprises (MSMEs) of India. He was erstwhile CEO of the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE). He has been on the Boards of various national-level organizations, state financial corporations, regional venture capital funds, microfinance institutions (MFIs) and industrial units over the years. Presently, Mr. Maini is the Chairman of (i) SIDBI Venture Capital Ltd. (ii) SIDBI Trustee Company Ltd. (iii) India SME Asset Reconstruction Company Ltd and (iv) India SME Technology Services Ltd. He is also a Member on the (i) Apex Committee of SIDBI Innovation & Incubation Centre (SIIC), Indian Institute of Technology, Kanpur, (ii) Governing Body, Entrepreneurship Development Institute of India, Ahmedabad and (iii) Board of 'The Montreal Group' of Business Development Bank of Canada (BDC). Mr. Maini attended various international training programs and participated or delivered talks in various international seminars in the fields of development banking and microfinance. Mr. Maini is a graduate from St. Stephen’s College, Delhi and holds a Degree in Law from Delhi University. He holds postgraduate degree in Management and International Trade, besides being a Certified Associate of Indian Institute of Banking & Finance (CAIIB).

Ms. Parichatara L. Sirivong

Ms. Parichatara L. Sirivong is the newly-appointed Acting President of the Small and Medium Enterprise Development Bank of Thailand (SME Bank). Ms. Parichatara finished her Executive MBA from the Kasetsart University and Bachelor’s Degree in Accounting from the Thammasart University in Thailand. She attended the training course for directors from the Thai Institute of Directors; Chief Financial Officer’s (CFO) course from the Federation of Accounting Professions as well courses on Money and Banking from the Chase Manhattan Bank, New York, USA, and Course Bourse Gowe with Citi Bank Co., Ltd. Ms. Parichatara initiated collaborative joint venture activities between SME Bank and foreign companies. In addition, she associated SME Bank with foreign and domestic banks to initiate securitization business from Securities and Exchange Commission Thailand and The Stock Exchange of Thailand. After his MBA, he started his career with PICIC as a financial analyst and worked in various capacities dealing with industry and finance. He has a rich experience of dealing with local and multilateral agencies. His expertise in corporate and retail banking over the years in various banks has earned him a reputation in areas of business development and organizational turnaround. Recognized as an effective team leader, he is author of various articles and also known as leading resource person on banking and finance.
37th ADFIAP Annual Meetings to tackle dev’t banking best practices & future trends

About a hundred delegates – members, partners and invited guests – will convene in Moscow, Russia on April 23-25, 2014 for the 37th ADFIAP Annual Meetings with the theme “Development Banking Best Practices and Future Trends”. The Annual Meetings will be hosted by Russia’s State Corporation Bank for Development and Foreign Economic Affairs (Vnesheconombank).

Highlighting the event will be the Annual Conference proper, the 79th Board of Directors Meeting, the 15th Extraordinary Meeting of the General, the Gala and Awards Night, the Delegate-Meets-Delegates Session and the Fellowship program.

AC conducts green banking seminar for Myanmar Bankers Association

In line with ADFIAP’s advocacy on sustainable environmental development and as one of its major tasks as a partner of the EU grant-funded SMART Myanmar Project, ADFIAP Consulting (AC) conducted a seminar-workshop on “Green Financing for Banks” for the members of the Myanmar Bankers Association (MBA) on February 17-19, 2014 at the MBA Building in Yangon, Myanmar.

The training course introduced the concept of sustainable consumption and production (SCP) and its relevance to banks in promoting investments in environmentally-friendly processes and systems such as cleaner production, waste minimization, resource conservation, energy efficiency, pollution prevention and control, among others, with the aim of enabling businesses to reduce their environmental footprints, and in the process, comply with national and international environmental laws. The program also served as a platform for sharing experiences and best practices on green financing initiatives undertaken by ADFIAP-member banks for possible replication. In addition, the seminar included a workshop that enabled the participants to do a hands-on evaluation of green projects under a risk-mitigated environment and designed demand-driven lending programs that will spur the birth of new financing schemes to support the SCP activities of businesses.

A total of 33 participants representing 19 Myanmar financial institutions attended the seminar workshop. The SMART Myanmar http://www.smartmyanmar.org/ is a 3-year project that aims to prepare Myanmar SMEs in the garment sector to produce sustainable products that meet the European environmental standards thereby making the SMEs more competitive particularly in the European and Asian markets.

AC briefs SMART Myanmar study mission participants

The Conference Proper will be divided into four (4) plenary sessions where in its session, topics on development banking/financing, best practices and future trends will be discussed and dissected by the speakers and delegates. Plenary Session 1 will deal on financial inclusion; Plenary Session 2 tackles infrastructure finance; Plenary Session 3 is on green finance and Plenary Session 4 will be a CEO panel discussion where there will be presentations and insights on “Development Banking in the Future.”

ADFIAP Consulting (AC) conducted an orientation program for the participants of the SMART Myanmar Project study mission to Germany on February 20-21, 2014 at the UMFCCI Building in Yangon, Myanmar. The overall objective of the program is to brief the participants on sustainable consumption and production (SCP) best practice examples of German associations, ministries and financial institutions and on the promotion of social responsibility and environmental sustainability for possible replication in Myanmar.

Participants of the study mission are composed of representatives from the government ministries, business support organizations and financial institutions as well as representatives from the Union of Myanmar Federation of Chamber of Commerce and Industry (UMFCCI), Myanmar Garments Manufacturing Association (MGMA), and the Myanmar Bankers Association (MBA).

The study mission is among the activities of the 3-year EU-funded SMART Myanmar Project http://www.smartmyanmar.org/ which stands for SMEs for Accountability, Responsibility and Transparency. The mission is scheduled to be held on March 23 to 29, 2014 in Germany.

AC attends food, water & energy forum

On invitation of the European Chamber of Commerce of the Philippines (ECCP), one of ADFIAP’s partners in the SMART Cebu project, the ADFIAP Consulting (AC) group attended the “Powering Progress Together” conference on February 6, 2014 at the Manila Hotel. The event, which is aligned with ADFIAP’s sustainable development advocacy, was hosted by Shell Philippines against the backdrop of 100 years of the petroleum company in the country, working