

# Business

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## IN BRIEF

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### ■ Grant to support environment governance for banks

THE European Commission has approved a grant for a Manila-based group to boost environment governance in the banking and finance sector. Frank Hess, EC operation section head, said the commission gave \$425,000 (P23.8 million) to the group headed by Jesus P. Tambunting, Planters Development Bank in the Philippines chief executive. A commission statement said the money will fund "greening" projects of banks and other financial institutions.

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